

ESTATE CAPITAL PENSION TRANSFER CONSIDERATIONS

1. Personal Details

Surname:

First Name:

Title:

2. Marital status at date of leaving scheme:

Legally Married
Common law spouse
Same sex partner
Single
Divorced
Separated
Widowed

3. Marital status as at now:

Legally Married
Common law spouse
Same sex partner
Single
Divorced
Separated
Widowed

4. Have you been divorced or separated from your spouse since leaving your employer?

Yes No

5. State of health:

Self:

Excellent
Good
Average
Poor

Spouse:

Excellent
Good
Average
Poor

6. Will your health:

Self:

Improve
Continue
Deteriorate
Poor

Spouse:

Improve
Continue
Deteriorate
Poor

7. Earnings with ex employer:

Basic Salary: £

Total Income: £

8. Were you a director of your ex employers firm?

Yes No

9. What is your current employment status?

- Employed
- Unemployed
- Self-Employed
- 20% Director

10. If currently employed do you have the option of joining a company pension scheme or are you responsible for your own pension provision e.g. using a personal pension plan?

Company Personal

11. If currently employed does your employer provide you with an income during periods of long term ill health?

Yes No

12. Is it likely that your current employment status may change in the near future?

Yes No

If known, state details:

13. What are your current annual earnings?

Basic Salary £

Total Income £

14. At what age would you like to retire?

Age:

15. How do you anticipate your earnings will increase in the future?

- Faster than inflation
- In line with inflation
- Slower than inflation

16. Do you have any dependant children living at home?

Yes No

If yes, state their ages:

Also state when they are likely to cease full time education: 16 17 18
21 Other age

17. Do you have any non-dependant or grown up children?

Yes No

18. Do you have any other financial dependents (e.g. elderly parents or grandparents)?

Yes No

19. How important is your pension fund to you in relation to your other assets?

Scale 1 being not important at all - Scale 8 being very important

- | | | | | | | | |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

20. Additional notes, if any:

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ESTATE CAPITAL PENSION TRANSFER QUESTIONNAIRE

21. Security of Pension Funds

Please indicate which of the following paragraphs most applies to your circumstances. You may tick more than one option in each section. Alternatively, if none are appropriate, please use your own wording in the space provided.

1. I wish to break all ties with my ex-employer and would prefer to move my funds to an individual plan which is under my control.

2. I left my previous employer on good terms and have no reason to question the security of the company or the manner in which the pension fund is being administered.

3. I have serious concerns regarding the financial stability of my ex-employer and I do not wish for my benefits to remain under his control.

4. I have no reason to question the financial stability of my ex-employer and I do not mind whether my benefits remain under his control.

5. I wish my ex-employer to retain full control over my pension benefits.

Your Phrase

22. Percentage of Benefits

Most people anticipate that they need to work for a full 40 years to achieve the maximum level of pension benefits. Bearing this in mind, how do you consider the benefits under discussion?

1. A major proportion of my pension funding which should be protected as far as is reasonably possible.

2. A significant portion of my pension benefits which should be protected as far as is reasonably possible.

3. Whilst of value, these benefits do not represent a significant proportion of my potential pension at retirement.

4. An insignificant part of my overall potential pension.

Your Phrase

23. Lump Sum Death Benefits

It is recognised that apart from cover for mortgages and loans, the majority of people in the UK do not have significant life assurance cover. If you were to die before retirement, would a lump sum death benefit be an important consideration for your dependents?

- 1. I have no dependents therefore a lump sum on my death is not important.

- 2. My dependents will receive significant sums upon my death and whilst a greater amount might be beneficial, it is not an absolute priority for me.

- 3. I have very little life assurance cover and my dependents could do with extra sums if they can be made available.

- 4. Because of health worries, I might have difficulty in arranging life assurance cover and additional benefits are of interest to me.

Your Phrase

24. When Benefits are drawn

Company pension schemes normally provide a spouse's pension which is payable after your death – often a pension equal to half your pension will be paid to a surviving spouse after you die. However, if you do not anticipate being married during retirement or feel that your spouse already has ample pension funding, it may be possible to exchange the spouse's pension for an increased pension during your lifetime.

- 1. I wish to maximise the benefits payable to me during my lifetime as my spouse has significant pension benefits in his/her own right.

- 2. I wish to maximise the benefits payable to me during my lifetime as I do not think I will be married when I retire.

- 3. I would like the flexibility at retirement to control the way benefits are paid and wish to retain the flexibility to decide depending upon my circumstances at the time.

- 4. The spouse's pension benefits under my ex-employer's scheme are most important to me and I feel that these should continue both before and after retirement.

Your Phrase

25. Cash Sums at Retirement

Most pension schemes allow the option for you to exchange part of your annual pension for a tax free lump sum and a reduced annual pension. Pension payments are taxable whilst the lump sum is tax free. It is often in your best interest to maximise the lump sum and invest this to provide additional income.

1. I require the maximum possible lump sum upon retirement.
2. Whilst a high lump sum would be nice, it is not a priority for me.
3. I have no need to maximise the lump sum available to me upon retirement.
4. I wish to maximise my pension and have no need for a lump sum.

Your Phrase

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26. Retiring Early

It might be possible to take your benefits early, however, this would ultimately reduce the pension payable to you.

1. I do not consider that I will ever be able to afford to retire early if my benefits are reduced.
2. I anticipate retiring early and I am happy to accept a lower pension.
3. I do not think I will be able to afford to retire early but would like the option of flexibility in case my circumstances change in the future.
4. I would like to risk my benefits in the hope of good returns and the prospect of retiring early.

Your Phrase

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27. Risk and Reward

1. I am happy to accept a larger degree of risk in exchange for the possibility of higher pension in retirement.

2. I do not mind a reasonable degree of risk in the hope that my benefits could be higher in retirement.

3. I do not consider it to be appropriate to expose myself to anything other than a minimal amount of risk in the hope of increasing my pension benefits.

4. I require no risk, with maximum possible guarantees.

Your Phrase

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Confirmation

I confirm that the above information is an accurate picture of my feelings towards my ex-employers pension benefits.

Signature

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Name

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Date

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28. Your Priorities

Please indicate which of the following headings is of the highest priority to you by numbering them from 1 to 6 (1 should represent the most important feature and 6 should be the least important to you.

A. To increase my pension

B. The security of my pension fund

C. Provision for a spouse's and dependent's pension

D. Lump sum benefits upon my death before retirement

E. Tax free lump sums at retirement

F. The ability to retire early